

LAWYER

MONTHLY

CONNECTING THE LEGAL & BUSINESS PROFESSION, GLOBALLY

LM72-16

How **Microsoft** stays
ahead of the **IP** game

Will a **Brexit**
harm the
IP world?

Never a dull day!
Atos General Counsel
Interview

Self-Representation
A growing trend in the North
American justice system

NEWS • MOVES • INSIGHT • LEGAL UPDATES

Immofinanz Sells Logistics Portfolio to Blackstone

Immofinanz recently completed the sale of its logistics portfolio to Blackstone. Blackstone will integrate all the assets into Logicor, its European logistics platform.

The closing leads to net cash inflows (after the repayment of loans) of approx. 305 million Euros. Of this total, about 245 million Euros will be transferred immediately. The remainder will be received by the end of October 2016 after the transfer of the three development projects, which will be completed by Immofinanz as planned.

The transaction is based on a total property value of approx. 536 million Euros, less outstanding construction costs of approx. 28 million Euros for the three development projects. This reflects the value of the properties as of 31 July 2015.

"With this sale, we have completed the reorientation of Immofinanz to focus exclusively on the retail and office commercial asset classes. The funds generated by the sale will strengthen our balance sheet and will be invested in the expansion of our high-quality office portfolio in Germany by 2018," explained Oliver Schumy, CEO of Immofinanz.

Blackstone acquired all 36 logistics standing investments with approx. one million sqm of rentable space. The properties are located primarily in Germany (24) as well as in Hungary (5), Romania (3), Poland (2), Slovakia (1) and Russia (1). The transaction also included three development projects in Hamburg (DE), Bucharest and Ploiesti (RO) and land reserves.

Immofinanz sells logistics portfolio to Blackstone

Legal advisor to Blackstone:



Legal advisors to Immofinanz:



This announcement appears as a matter of record only

Brown Gibbons Lang (BGL) Advises on Sale of Oilfield Waste Facilities

Brown Gibbons Lang & Company (BGL) recently announced the sale of select oilfield waste assets of Inland Environmental & Remediation, Inc. (Inland) to Milestone Environmental Services LLC and RI-NU Environmental Services, LLC. BGL's Environmental & Energy Services team served as the exclusive financial advisor to Inland's senior secured lender, MVC Capital, in the transaction. The specific terms of the transaction were not disclosed.

Milestone Environmental Services, through a newly-formed subsidiary, purchased the oilfield waste facility near Smiley in Gonzales County, Texas. Located on approximately 10 acres, the Smiley facility currently provides saltwater disposal, truck washing, cuttings, recycling, and oil and water based fluid recovery services and is fully permitted and in the final stage of construction to process drill cuttings into road-base. A portfolio company of Intervale Capital, Milestone operates a network of six strategically located oilfield waste disposal sites serving the Eagle Ford and Haynesville Shale regions. The Smiley facility will expand Milestone's footprint in the Eagle Ford Shale region.

RI-NU Environmental Services purchased the property and assets of the Milano oilfield waste site in Milam County, Texas. Located on approximately 50 acres, the Milano facility currently provides saltwater disposal, truck washing, and oil and water based fluid recovery services. RI-NU is one of the largest, one-stop saltwater disposal and mud farm service providers serving the Eagle Ford Shale.

Inland Environmental & Remediation was formed in 1997 as a one-stop waste solutions provider for drilling operators in the Eagle Ford Shale region, with services that include drill cuttings recycling, oil and water-based fluids recovery, saltwater disposal, and truck washing.

Sale of oilfield waste assets of Inland Environmental & Remediation, Inc.

Assets of



Has been acquired by



Exclusive financial advisor:



www.bglco.com

This announcement appears as a matter of record only